



Staff Report

For City Council Meeting - 2/5/2020

Subject - New Business - Request for Building Reserve Funds

Synopsis: Staff is requesting up to \$25,000 from the Building Reserve Fund. The money will be used to complete cost estimates for the High Point Station. These estimates will be presented to the Council in an upcoming Special Session.

Council Options:

- 1) Approve the request for \$25,000;
- 2) Deny the request, or make an adjustment to the amount;
- 3) Do nothing.

Recommendation: Staff recommends funding the project up to \$25,000.

Recommended Motion:

Move to allow the \$25,000 allocation to fund final cost estimates for the fire station.

Legal Analysis: N/A

Financial Analysis: The City currently has \$141,212 in Building reserves.

Respectfully submitted,

A handwritten signature in black ink, consisting of a stylized, cursive 'C' followed by a series of loops and a final flourish.

Chad