



## Staff Report

For Budget Committee Meeting - May 5, 2022

### ***Subject - Approval of the Proposed 2022-2023 Budget***

**Synopsis:** As per ORS 294.428, the Budget Committee considers the Proposed Budget by the Budget Officer and City Staff. They hear any comments presented by the public. They are able to make recommendations for additions or deletions. The Budget that is approved by the Committee is required to specify the amount or rate of each ad valorem tax levy. Approval of the budget and of the amount or rate of tax should be made by motion and be recorded in the minutes of the meeting.

#### ***Budget Committee's Options:***

- 1) A motion to approve the budget; or
- 2) Confirm the need for another Budget Committee meeting, Friday, May 6, 2022.

**Recommended Motion:** Staff recommends the Gearhart Budget Committee approve the proposed 2022-2023 Budget in the amount of \$23,496,860.33, which include a permanent tax rate limit levy of \$1.0053 per thousand of assessed value, general obligation debt service; as well as, approve the Gearhart Road District proposed 2022-2023 Budget in the amount of \$227,406.39 with a permanent tax rate limit levy \$0.0602 per thousand of assessed value.

**Legal Analysis:** It is required by local Oregon budgeting law for the City of Gearhart to justify the imposition of property taxes and the making of the appropriations that give the City its authority to spend public money. This approval is part of the process of finalizing the 2022-2023 budget process and allows the City Council to move forward with the final adoption.

Respectfully Submitted,



Justine Hill  
Budget Officer