

Resolution #971 (Option 2)

ADOPTING THE BUDGET FOR 2022-2023, IMPOSING TAXES, CATEGORIZING TAXES AND MAKING APPROPRIATIONS FOR THE CITY

OF GEARHART

ADOPTING THE BUDGET

BE IT RESOLVED that the City Council, the governing body of the City of Gearhart, hereby adopts the budget for the City of Gearhart Budget for the fiscal year 2022-2023 in the total of \$22,816,617.40. This budget is now on file at 698 Pacific Way, Clatsop County, Gearhart, Oregon and on the City website.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts of the fiscal year beginning July 1, 2022, and for the purposes shown below are hereby appropriated:

Organizational Program Capital Outlay \$ 1,582,500 Administrative \$ 570,289 Total 1 1,582,500 Building \$ 225,470 Police Car Reserve Fund \$ 97,982 Fire \$ 746,946 Capital Outlay \$ 97,982 Non-Departmental \$ 30,007 Total \$ 97,982 Municipal Court \$ 30,007 Fire Apparatus & Equipment Reserve Fund \$ 364,500 Planning \$ 194,669 Capital Outlay \$ 364,500 Planning \$ 194,669 Capital Outlay \$ 364,500 Transfer Out \$ 2,897,005 Total \$ 364,500 Debt Service Fund \$ 721,275 Capital Outlay \$ 99,350 Hazard Mitigation Fund Transfers Out \$ 721,275 Capital Outlay \$ 126,000 Transfers Out \$ 4,000 Capital Outlay \$ 280,001 Transfers Out \$ 4,000 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Capital Outlay \$ 280,018 Capital Outlay \$ 120,000 <td< th=""><th>Administrative \$ Building \$ Police \$ Fire \$ Non-Departmental \$ Municipal Court \$ Parks \$ Planning \$ Transfer Out \$ Total \$ Debt Service Fund Debt Service \$ Total \$ Water Improvement Construction Transfers Out \$ Total \$ Water (Operating) Fund</th><th>225,470 549,992 746,946 230,000 30,007 144,633 194,669 205,000</th><th>Police Car Reserve Fund Capital Outlay Fire Apparatus & Equipment</th><th>\$ Total \$</th><th>1,582,500 97,982</th></td<>	Administrative \$ Building \$ Police \$ Fire \$ Non-Departmental \$ Municipal Court \$ Parks \$ Planning \$ Transfer Out \$ Total \$ Debt Service Fund Debt Service \$ Total \$ Water Improvement Construction Transfers Out \$ Total \$ Water (Operating) Fund	225,470 549,992 746,946 230,000 30,007 144,633 194,669 205,000	Police Car Reserve Fund Capital Outlay Fire Apparatus & Equipment	\$ Total \$	1,582,500 97,982
Building Police \$ 225,470 Police Police Car Reserve Fund Fire Price \$ 549,992 S49,992 Police Car Reserve Fund \$ 97,982 S49,992 S49,992 S49,992 S49,992 S46,994 S49,992 S46,992 S4	Building \$ Police \$ Fire \$ Non-Departmental \$ Municipal Court \$ Parks \$ Planning \$ Transfer Out \$ Total \$ Debt Service Fund Debt Service \$ Total \$ Water Improvement Construction Transfers Out \$ Total \$ Water (Operating) Fund	225,470 549,992 746,946 230,000 30,007 144,633 194,669 205,000	Capital Outlay Fire Apparatus & Equipment	\$ Total \$	97,982
Police	Police \$ Fire \$ Non-Departmental \$ Municipal Court \$ Parks \$ Planning \$ Transfer Out \$ Total \$ Debt Service Fund Debt Service \$ Total \$ Water Improvement Construction Transfers Out \$ Total \$ Water (Operating) Fund	549,992 746,946 230,000 30,007 144,633 194,669 205,000	Capital Outlay Fire Apparatus & Equipment	Total \$	
Police	Police \$ Fire \$ Non-Departmental \$ Municipal Court \$ Parks \$ Planning \$ Transfer Out \$ Total \$ Debt Service Fund Debt Service \$ Total \$ Water Improvement Construction Transfers Out \$ Total \$ Water (Operating) Fund	746,946 230,000 30,007 144,633 194,669 205,000	Capital Outlay Fire Apparatus & Equipment	Total \$	
Fire Non-Departmental Non-Departmental Non-Departmental Non-Departmental Non-Departmental Non-Departmental Sugui, 200,000 Municipal Court Sugui, 30,007 Parks \$144,633 Planning \$194,669 Capital Outlay \$364,500 Total \$364,500 Total \$2,897,000 Total \$2,897,000 Total \$364,500 Total \$36	Fire \$ Non-Departmental \$ Municipal Court \$ Parks \$ Planning \$ Transfer Out \$ Total \$ Debt Service Fund Debt Service \$ Total \$ Water Improvement Construction Transfers Out \$ Total \$ Water (Operating) Fund	230,000 30,007 144,633 194,669 205,000	Fire Apparatus & Equipment	Total \$	
Non-Departmental \$ 230,000 Non-Departmental \$ 30,007 Parks \$ 144,633 Fire Apparatus & Equipment Reserve Fund Planning \$ 194,669 Capital Outlay \$ 364,500 Transfer Out \$ 205,000 Debt Service Fund \$ 2,897,005 Debt Service Fund \$ 721,275 Debt Service Fund \$ 721,275 Debt Service Fund \$ 721,275 Total \$ 721,275 Total \$ 721,275 Total \$ 149,350 Water Improvement Construction Fund \$ 126,000 Transfers Out \$ 4,000 Total \$ 4,000 Total \$ 4,000 Personnel Services \$ 421,019 Materials & Services \$ 790,417 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Capital Outlay \$ 280,018 Transfers Out \$ 120,000 Total Outlay \$ 4,796,544 Total Outlay \$ 4,796,544 Total Outlay \$ 12,956,264 Total Outl	Non-Departmental \$ Municipal Court \$ Parks \$ Planning \$ Transfer Out \$ Total \$ Debt Service Fund Debt Service \$ Total \$ Water Improvement Construction Transfers Out \$ Total \$ Water (Operating) Fund	30,007 144,633 194,669 205,000			97,982
Municipal Court Parks \$ 30,007 Parks Fire Apparatus & Equipment Reserve Fund \$ 364,500 Planning Planning Planning Planning Planning Planning Transfer Out Plan Planning Plan	Municipal Court \$ Parks \$ Planning \$ Transfer Out \$ Total \$ Debt Service Fund Debt Service \$ Total \$ Water Improvement Construction Transfers Out \$ Total \$ Water (Operating) Fund	144,633 194,669 205,000		Reserve Fund	
Parks \$ 144,633 Fire Apparatus & Equipment Reserve Fund Planning \$ 194,669 Capital Outlay \$ 364,500 Transfer Out \$ 2,897,005 Total \$ 364,500 Hazard Mitigation Fund Materials & Services \$ 99,350 Debt Service \$ 721,275 Capital Outlay \$ 50,000 Total \$ 149,350 Public Works Major Equipment Reserve Fund Transfers Out \$ 4,000 Capital Outlay \$ 126,000 Total \$ 4,000 Total \$ 280,018 Materials & Services \$ 421,019 Capital Outlay \$ 280,018 Personnel Services \$ 421,019 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Capital Outlay \$ 280,018 Capital Outlay \$ 120,000 Fire/Police GO Bond Fund Transfers Out \$ 1,379,936 Capital Outlay \$ 4,796,544 Total Services \$ 40,300 Total Appropriations, All Funds \$ 12,956,264 <td>Parks \$ Planning \$ Transfer Out \$ Total \$ \$ Planning \$ \$ Total \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$</td> <td>194,669 205,000</td> <td></td> <td>Reserve Fund</td> <td></td>	Parks \$ Planning \$ Transfer Out \$ Total \$ \$ Planning \$ \$ Total \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	194,669 205,000		Reserve Fund	
Transfer Out \$ 205,000 Total \$ 364,500 Hazard Mitigation Fund Debt Service Fund Materials & Services \$ 99,350 Debt Service \$ 721,275 Capital Outlay \$ 50,000 Total \$ 4,000 Capital Outlay \$ 126,000 Transfers Out \$ 4,000 Capital Outlay \$ 126,000 Water (Operating) Fund Building Reserve Fund Personnel Services \$ 421,019 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Capital Outlay \$ 280,018 Capital Outlay \$ 48,500 Total \$ 280,018 Transfers Out \$ 120,000 Fire/Police GO Bond Fund Total \$ 4,796,544 State Revenue Sharing \$ 40,300 Total Appropriations, All Funds \$ 12,956,264 Materials & Services \$ 40,300 Total Appropriations, All Funds \$ 9,860,354	Transfer Out \$ Total \$ Debt Service Fund Debt Service \$ Total \$ Water Improvement Construction Transfers Out \$ Total \$ Water (Operating) Fund	205,000	Capital Outlay		
Total \$ 2,897,005 Hazard Mitigation Fund	Total \$ Debt Service Fund Debt Service \$ Total \$ Water Improvement Construction Transfers Out \$ Total \$ Water (Operating) Fund			\$	364,500
Hazard Mitigation Fund Debt Service Fund Materials & Services \$ 99,350 Debt Service \$ 721,275 Capital Outlay \$ 50,000 Total \$ 721,275 Total Outlay \$ 149,350 Water Improvement Construction Fund Public Works Major Equipment Reserve Fund Transfers Out \$ 4,000 Capital Outlay \$ 126,000 Personnel Services \$ 421,019 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Capital Outlay \$ 280,018 Transfers Out \$ 120,000 Fire/Police GO Bond Fund Total \$ 4,796,544 Transfers Out \$ 1,379,936 Capital Outlay \$ 4,796,544 State Revenue Sharing Materials & Services \$ 40,300 Total Appropriations, All Funds \$ 12,956,264 Total Unappropriated and Reserve Amounts, All Funds \$ 9,860,354	Debt Service Fund Debt Service \$ Total \$ Water Improvement Construction Transfers Out \$ Total \$ Water (Operating) Fund	2.897.005		Total \$	364,500
Debt Service Fund Materials & Services \$ 99,350 Debt Service \$ 721,275 Capital Outlay \$ 50,000 Total \$ 721,275 Public Works Major Equipment Reserve Fund Transfers Out \$ 4,000 Capital Outlay \$ 126,000 Total \$ 4,000 Building Reserve Fund Personnel Services \$ 421,019 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Capital Outlay \$ 280,018 Capital Outlay \$ 48,500 Total \$ 280,018 Transfers Out \$ 120,000 Fire/Police GO Bond Fund \$ 4,796,544 Total \$ 1,379,936 Capital Outlay \$ 4,796,544 State Revenue Sharing Materials & Services \$ 40,300 Total Appropriations, All Funds \$ 12,956,264 Total Unappropriated and Reserve Amounts, All Funds \$ 9,860,354	Debt Service \$ Total \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$				
Debt Service	Debt Service \$ Total \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		Hazard Mitigation Fund		
Total \$ 721,275 Public Works Major Equipment Reserve Fund Transfers Out \$ 4,000 Capital Outlay \$ 126,000 Total \$ 4,000 Capital Outlay \$ 126,000 Water (Operating) Fund Building Reserve Fund Personnel Services \$ 421,019 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Total \$ 280,018 Capital Outlay \$ 48,500 Fire/Police GO Bond Fund Total \$ 4,796,544 Transfers Out \$ 120,000 Fire/Police GO Bond Fund Total \$ 4,796,544 State Revenue Sharing Materials & Services \$ 40,300 Total Appropriations, All Funds \$ 12,956,264 Total \$ 40,300 Total Appropriations, All Funds \$ 9,860,354	Total \$ Water Improvement Construction Transfers Out \$ Total \$ Water (Operating) Fund		Materials & Services	\$	99,350
Water Improvement Construction Fund Public Works Major Equipment Reserve Fund Transfers Out \$ 4,000 Capital Outlay \$ 126,000 Water (Operating) Fund Building Reserve Fund Personnel Services \$ 421,019 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Total \$ 280,018 Capital Outlay \$ 48,500 Total \$ 280,018 Transfers Out \$ 120,000 Fire/Police GO Bond Fund \$ 4,796,544 Total \$ 1,379,936 Capital Outlay \$ 4,796,544 State Revenue Sharing Materials & Services \$ 40,300 Total Appropriations, All Funds \$ 12,956,264 Total \$ 40,300 Total Appropriations, All Funds \$ 9,860,354	Water Improvement Construction Transfers Out \$ Total \$ Water (Operating) Fund	721,275	Capital Outlay	\$	50,000
Transfers Out \$ 4,000 Capital Outlay \$ 126,000	Transfers Out \$ Total \$	721,275		Total \$	149,350
Transfers Out \$ 4,000 Capital Outlay \$ 126,000	Transfers Out \$ Total \$				
Total \$ 4,000 Building Reserve Fund Water (Operating) Fund Building Reserve Fund Personnel Services \$ 421,019 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Total \$ 280,018 Capital Outlay \$ 48,500 Fire/Police GO Bond Fund Total \$ 4,796,544 Total \$ 1,379,936 Capital Outlay \$ 4,796,544 State Revenue Sharing Materials & Services \$ 40,300 Total Appropriations, All Funds \$ 12,956,264 Total Unappropriated and Reserve Amounts, All Funds \$ 9,860,354	Total \$	Fund	Public Works Major Equipme	nt Reserve Fun	d
Water (Operating) Fund Building Reserve Fund Personnel Services \$ 421,019 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Total \$ 280,018 Capital Outlay \$ 48,500 Total \$ 280,018 Transfers Out \$ 120,000 Fire/Police GO Bond Fund \$ 4,796,544 Total \$ 1,379,936 Capital Outlay \$ 4,796,544 State Revenue Sharing Materials & Services \$ 40,300 Total Appropriations, All Funds \$ 12,956,264 Total Unappropriated and Reserve Amounts, All Funds \$ 9,860,354	Water (Operating) Fund	4,000	Capital Outlay	\$	126,000
Personnel Services \$ 421,019 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Total \$ 280,018 Capital Outlay \$ 48,500 Fire/Police GO Bond Fund Transfers Out \$ 120,000 Fire/Police GO Bond Fund Total \$ 1,379,936 Capital Outlay \$ 4,796,544 State Revenue Sharing Materials & Services \$ 40,300 Total Appropriations, All Funds \$ 12,956,264 Total Unappropriated and Reserve Amounts, All Funds \$ 9,860,354		4,000		Total \$	126,000
Personnel Services \$ 421,019 Capital Outlay \$ 280,018 Materials & Services \$ 790,417 Total \$ 280,018 Capital Outlay \$ 48,500 Fire/Police GO Bond Fund Transfers Out \$ 120,000 Fire/Police GO Bond Fund Total \$ 1,379,936 Capital Outlay \$ 4,796,544 State Revenue Sharing Materials & Services \$ 40,300 Total Appropriations, All Funds \$ 12,956,264 Total Unappropriated and Reserve Amounts, All Funds \$ 9,860,354					
Materials & Services \$ 790,417 Total \$ 280,018 Capital Outlay \$ 48,500 Fire/Police GO Bond Fund \$ 4,796,544 Transfers Out \$ 1,379,936 Capital Outlay \$ 4,796,544 State Revenue Sharing Materials & Services \$ 40,300 Total Appropriations, All Funds \$ 12,956,264 Total Unappropriated and Reserve Amounts, All Funds \$ 9,860,354	Personnel Services \$		Building Reserve Fund		
Capital Outlay \$ 48,500 Fire/Police GO Bond Fund Transfers Out \$ 120,000 Fire/Police GO Bond Fund Total \$ 1,379,936 Capital Outlay \$ 4,796,544 State Revenue Sharing Materials & Services \$ 40,300 Total \$ 40,300 Total Appropriations, All Funds \$ 12,956,264 Total Unappropriated and Reserve Amounts, All Funds \$ 9,860,354		421,019	Capital Outlay	\$	280,018
Transfers Out \$ 120,000 Fire/Police GO Bond Fund Total \$ 1,379,936 Capital Outlay \$ 4,796,544 Total \$ 4,796,544 State Revenue Sharing Materials & Services \$ 40,300 Total \$ 40,300 Total Unappropriated and Reserve Amounts, All Funds \$ 9,860,354	Materials & Services \$	790,417		Total \$	280,018
Total \$ 1,379,936 Capital Outlay \$ 4,796,544	Capital Outlay \$	48,500			
State Revenue Sharing Materials & Services \$ 40,300 Total \$ 40,300 Total \$ 40,300 Total Unappropriated and Reserve Amounts, All Funds \$ 9,860,354		120,000	Fire/Police GO Bond Fund		
State Revenue Sharing Materials & Services \$ 40,300 Total \$ 40,300 Total Unappropriated and Reserve Amounts, All Funds \$ 9,860,354	Total \$	1,379,936	Capital Outlay	\$	4,796,544
Materials & Services \$ 40,300 Total \$ 40,300 Total Unappropriated and Reserve Amounts, All Funds \$ 9,860,354				Total \$	4,796,544
Total \$\\\ 40,300 \\ Total Unappropriated and Reserve Amounts, All Funds \$\\\ 9,860,354	State Revenue Sharing				
Total Unappropriated and Reserve Amounts, All Funds \$ 9,860,354	Materials & Services \$	40,300			
	Total \$	40,300	Total Appropriations, Al	ll Funds _\$	12,956,264
State Street Fund TOTAL ADOPTED BUDGET \$ 22.816.617			Total Unappropriated and Reserve Amounts, Al	ll Funds _ \$	9,860,354
	State Street Fund		TOTAL ADOPTED B	UDGET \$	22,816,617
Personnel Services \$ 64,260	Personnel Services \$	64,260			
Materials & Services \$ 449,987	Materials & Services \$	449,987			
Capital Outlay \$ 2,606		2,606			
T . I A	Total \$	516,853			

IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2022-2023 upon the assessed value of all taxable property within the City of Gearhart:

- (1) In the rate of \$1.0053 per \$1,000 of assessed value for permanent tax rate;
- (2) In the amount of \$621,141 for debt service for general obligation bonds;

CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI, Section 11b as:

General	Government	Limitation

Permanent Rate Tax......\$1.0053 per \$1,000

Excluded from Limitation

General Obligation Bond Debt Service......\$621,141

IT IS THEREFORE RESOLVED the above resolution statements were approved and declared adopted.

DATED this 1st day of June 2022.	
	Paulina Cockrum, Mayor

DRAFT

RESOURCES DETAIL AND EXPENDITURES DETAIL

FUND 20

DEBT SERVICE



П	Historical Data			Budget for Next Year 2022-2023										
		Actual Ad		Actual Adopted RESOURCES REQUIREMENT FOR:		Proposed by		Approved by		Approved by				
	Seco	nd Preceding	eding First Preceding Budge		Budget this	DEBT SERVICE	City Staff		Budget Committee		Governing Body			
	Year	r 2019-2020	Yea	ar 2020-2021	Υe	ear 2021-2022	DETAIL		Year 2022-2023	Υ	ear 2022-2023	Year 2022-2023		
1	\$	104,116.15	\$	55,679.34	\$	35,000.00	Beginning Fund Balance - Cash on Hand	\$	220,854.24	\$	220,854.24	\$	220,854.24	1
2	\$	724,921.50	\$	754,522.46	\$	827,412.50	Property Tax - Current	\$	1,251,692.93	\$	1,251,692.93	\$	571,450.00	2
3	\$	18,772.86	\$	26,699.22	\$	15,000.00	Property Tax - Prior	\$	27,039.50	\$	27,039.50	\$	27,039.50	3
4	\$	3,694.01	\$	872.84	\$	-	Interest	\$	2,500.00	\$	2,500.00	\$	2,500.00	4
5	\$	851,504.52	\$	837,773.86	\$	877,412.50	TOTAL DEBT SERVICE RESOURCES	\$	1,502,086.67	\$	1,502,086.67	\$	821,843.74	5
6										-		4/3/30		6
7		La Carlo de Carlo		Man and the second	and a		LIS THE PARTY WAS A SECOND OF THE SECOND OF			Mak	CASA PARAMETER STATE			7
8				storical Data				_			r Next Year 2022-	2023		8
9		Act				Adopted	EXPENDITURE REQUIREMENT FOR:		Proposed by Approved by			Approved by		9
\vdash	10 Second Preceding First Preceding			Budget this	DEBT SERVICE		City Staff		Budget Committee		Governing Body			
11		r 2019-2020		ar 2020-2021	Year 2021-2022		DETAIL	-	Year 2022-2023		Year 2022-2023		/ear 2022-2023	11
12	\$	410,000.00	\$	460,687.50	\$	440,000.00	2015 Water Refinance GO Bond Principal	\$	445,000.00	\$	445,000.00	\$	445,000.00	12
13	\$	180,000.00	\$	240,190.63	\$	195,000.00	2011 Water GO Bond Principal	\$		\$	-	\$		13
14	\$	-	\$	-	\$	-	2021 Water Refinance GO Bond Principal	\$	160,000.00	\$	160,000.00	\$	160,000.00	14
15	\$	-	\$	-	\$	-	Fire/Police GO Relocation Bond Principal	\$	140,000.00	\$	140,000.00	\$	-	15
16	\$	590,000.00	\$	700,878.13	\$	635,000.00	TOTAL PRINCIPAL	\$	745,000.00	\$	745,000.00	\$	605,000.00	16
17										17				
18	\$	88,243.92	\$	35,668.90	35,668.90 \$ 58,626.00		2015 Water Refinance GO Bond Interest	\$	48,725.00	\$	48,725.00	\$	48,725.00	18
19	\$	117,581.26	\$	55,190.63	55,190.63 \$ 102,984.00		2011 Water GO Bond Interest	\$	-	\$	-	\$	-	19
20	\$	-	\$	-	\$ -		2021 Water Refinance GO Bond Interest	\$	67,550.00	\$	67,550.00	\$	67,550.00	20
21	\$	-	\$	-	\$	-	Fire/Police Relocation Bond Interest	\$	330,336.67	\$	330,336.67	\$	-	21
22	\$	205,825.18	\$	90,859.53	\$	161,610.00	TOTAL INTEREST	\$	446,611.67	\$	446,611.67	\$	116,275.00	22
23														23
24	\$	55,679.34	\$	46,036.20	\$	80,802.50	Total Unappropriated Ending Fund Balance		310,475.00	\$	310,475.00	\$	100,568.74	24
25	\$	851,504.52	\$	837,773.86	\$	877,412.50	12.50 TOTAL DEBT SERVICE EXPENDITURES		1,502,086.67	\$	1,502,086.67	\$	821,843.74	25
26														26
27		TRUE		TRUE		TRUE	DEBT SERVICE FUND BALANCED		TRUE		TRUE		TRUE	27

MEASURE 04-213 GENERAL OBLIGATION BONDS NEW FIRE/POLICE STATION DID NOT PASS MAY 17, 2022

The Fire/Police GO Relocation Bond line items have been added in order to establish appropriations for the objective of paying the debt service for constructing a new fire/police station. These expenditures are contingent on a successful measure being passed by taxpayers and it being certified by the election's office.

MEASURE 04-213 GENERAL OBLIGATION BONDS NEW FIRE/POLICE STATION DID NOT PASS MAY 17, 2022

FIRE/POLICE RELOCATION GENERAL OBLIGATION BONDS INDICATIVE/ESTIMATE AS OF 1/19/2022 LEVEL LEVY RATE

FINANCIAL SCENARIO TO PROVIDE APPROPRIATIONS TO DEBT SERVICE

ACTUAL SCHEDULE WILL BE DETERMINED AFTER: BOND MEASURE PASSES BY CERTIFIED ELECTION RESULTS, COUNCIL DECIDES ON FINANCIAL FUNDING OPTION; AND, BONDS ARE SOLD.

L	Date		Principal		-Interest-	Debt Service	-Te	tal Debt Service
2022 2023	3/1/2023	\$	140.000.00	Ś	330.336.67	\$ 470.336.67	\$	470,336.67
2023 2024	9/1/2023			\$	260,300.00	\$ 260,300.00		
2023 2024	3/1/2024	\$	250,000.00	\$	260,300.00	\$ 510,300.00	\$	770,600.00
2024 2025	9/1/2024			\$	255,300.00	\$ 255,300.00		
2024 2023	3/1/2025	\$	285,000.00	\$	255,300.00	\$ 540,300.00	\$	795,600.00
2025-2026	9/1/2025			\$	249,600.00	\$ 249,600.00		
2023 2020	3/1/2026	\$	320,000.00	\$	249,600.00	\$ 569,600.00	\$	819,200.00
2026 2027	9/1/2026			\$	243,200.00	\$ 243,200.00		
2020 2027	3/1/2027	\$	360,000.00	\$	243,200.00	\$ 603,200.00	\$	846,400.00
2027 2028	9/1/2027			\$	236,000.00	\$ 236,000.00		
2027 2028	3/1/2028	\$	400,000.00	\$	236,000.00	\$ 636,000.00	\$	872,000.00
2020 2020	9/1/2028			\$	228,000.00	\$ 228,000.00		
2028-2029 –	3/1/2029	\$	440,000.00	\$	228,000.00	\$ 668,000.00	\$	896,000.00
2020 2020	9/1/2029			\$	219,200.00	\$ 219,200.00	1	
2029-2030 –	3/1/2030	\$	485,000.00	\$	219,200.00	\$ 704,200.00	\$	923,400.00
2020 2024	9/1/2030			\$	209,500.00	\$ 209,500.00		
2030-2031 –	3/1/2031	\$	535,000.00	\$	209,500.00	\$ 744,500.00	\$	954,000.00
	9/1/2031			\$	198,800.00	\$ 198,800.00		
2031-2032	3/1/2032	\$	585,000.00	\$	198,800.00	\$ 783,800.00	\$	982,600.00
	9/1/2032			\$	187,100.00	\$ 187,100.00	1	
2032 2033	3/1/2033	\$	640,000.00	\$	187,100.00	\$ 827,100.00	\$	1,014,200.00
	9/1/2033			\$	174,300.00	\$ 174,300.00		
2033 2034	3/1/2034	\$	695,000.00	\$	174,300.00	\$ 869,300.00	\$	1,043,600.00
	9/1/2034	广		\$	160,400.00	\$ 160,400.00		
2034-2035	3/1/2035	\$	755,000.00	\$	160,400.00	\$ 915,400.00	\$	1,075,800.00
	9/1/2035	Ė		\$	145,300.00	\$ 145,300.00		
2035-2036	3/1/2036	\$	815,000.00	\$	145.300.00	\$ 960,300.00	5	1,105,600.00
	9/1/2036	Ť		\$	129.000.00	\$ 129,000.00	1	
2036 2037	3/1/2037	\$	885,000.00	\$	129,000.00	\$ 1.014.000.00	5	1,143,000.00
	9/1/2037	Ė		\$	111.300.00	\$ 111.300.00	, i	-,,-
2037 2038 –	3/1/2038	\$	955,000.00	\$	111,300.00	\$ 1,066,300.00	s	1.177.600.00
	9/1/2038	Ť	222,222.22	\$	92,200.00	\$ 92,200.00		2,277,000.00
2038-2039 -	3/1/2039	\$	1.030.000.00	\$	92,200.00	\$ 1.122,200.00	\$	1,214,400.00
<u> </u>	9/1/2039	7	1,000,000.00	\$	71.600.00	\$ 71.600.00	1	1,214,400.00
2039-2040	3/1/2040	\$	1.110.000.00	\$	71,600.00	\$ 1,181,600.00	s	1 252 200 00
	9/1/2040	7	1,110,000.00	\$	49.400.00	\$ 49.400.00	7	1,253,200.00
2040-2041 –	3/1/2041	\$	1,190,000.00	\$	49,400.00	\$ 1,239,400.00	s	1 200 000 00
-	9/1/2041	7	1,130,000.00	\$	25.600.00	\$ 25.600.00	7	1,288,800.00
2041 2042 –	3/1/2042	\$	1,280,000.00	\$	25,600.00	\$ 1.305.600.00	s	1 221 200 00
_	37 17 2042	\$	13,155,000.00	\$	6,822,536.67	\$ 19,977,536.67	\$	1,331,200.00 19,977,536.67

DRAFT Option 2

RESOURCES DETAIL AND EXPENDITURES DETAIL

CAPITAL PROJECTS FUND 80



FIRE/POLICE GENERAL OBLIGATION (GO) BOND PROJECT

	Historical Data				Budget for Next Year 2022-2023			3		
	Actual		Actual Adopted RESOURCES REQUIREMENT FOR:		Proposed by		Approved by		Approved by	
	Second Preceding	First Preceding	Budget this	FIRE/POLICE GO BOND PROJECT		City Staff	Budget Committee	Governing Body		
	Year 2019-2020	Year 2020-2021	Year 2021-2022	DETAIL		Year 2022-2023	Year 2022-2023	Year 2022-2023		
1	\$ _	\$ _	\$ _	Bond Proceeds	\$	13,115,000.00	\$ 13,115,000.00	\$	13,115,000.00	1
2	\$ -	\$ -	\$ -	Bond Premium	\$	1,423,044.30	\$ 1,423,044.30	\$	1,423,044.30	2
3	\$ -	\$ -	\$ -	Interest	\$	8,500.00	\$ 8,500.00	\$	8,500.00	3
4	\$ -	\$ -	\$ -	Grant - Miscellaneous	\$		\$ -	\$	-	4
5	\$ -	\$ -	\$ -	TOTAL FIRE/POLICE GO BOND RESOURCES	\$	14,546,544.30	\$ 14,546,544.30	\$	14,546,544.30	5
6										6
7	NAME OF STREET	The second second	\$P\$ [数][[1] [4] [5]	1975年,美国共享各种的国际基本企业中国的基本企业的	Sel.		Receipt Service			7
8		Historical Data				Budget for Next Year 2022-2023				8
9	Actual Adopted			EXPENDITURE REQUIREMENT FOR:		Proposed by	Approved by	Approved by		9
10	Second Preceding	First Preceding	Budget this	FIRE/POLICE GO BOND PROJECT	City Staff		Budget Committee		Governing Body	10
11	Year 2019-2020	Year 2020-2021	Year 2021-2022	DETAIL		Year 2022-2023	Year 2022-2023	ar 2022-2023 Year 2022-2023		11
12		CAPITAL OUTLAY					12			
13	\$ -	\$ -	\$ -	Construction Supplies and Materials	\$	2,850,000.00	\$ 2,850,000.00	\$	2,850,000.00	13
14	\$ -	\$ -	\$ -	Legal Services	\$	45,000.00	\$ 45,000.00	\$	45,000.00	14
15	\$ -	\$ -	\$ -	Dues and Fees	\$	230,575.00	\$ 230,575.00	\$	230,575.00	15
16	\$ -	\$ -	\$ -	Professional/Technical Services	\$	1,670,969.30	\$ 1,670,969.30	\$	1,670,969.30	16
17	\$ -	\$ -	\$ -	TOTAL CAPITAL OUTLAY	\$	4,796,544.30	\$ 4,796,544.30	\$	4,796,544.30	17
18										18
19	\$ -	\$ -	\$ -	Unappropriated Ending Fund Balance	\$	9,750,000.00	\$ 9,750,000.00	\$	9,750,000.00	19
20	\$ -	\$ -	\$ -	TOTAL FIRE/POLICE GO BOND EXPENDITURES	\$ 14,546,544.30		\$ 14,546,544.30	\$	14,546,544.30	20
21										21
22	TRUE TRUE TRUE FIRE/POLICE GO			FIRE/POLICE GO BOND FUND BALANCED		TRUE	TRUE		TRUE	22

MEASURE 04-213 GENERAL OBLIGATION BONDS NEW FIRE/POLICE STATION DID NOT PASS MAY 17, 2022

This fund has been added in order to establish appropriations for the objective of constructing a new fire/police station. This fund is contingent on a successful measure being passed by taxpayers and it being certified by the election's office.