



Resolution #1004

ADOPTING THE BUDGET FOR 2025-2026, IMPOSING TAXES, CATEGORIZING TAXES AND MAKING APPROPRIATIONS FOR THE CITY OF GEARHART

ADOPTING THE BUDGET

BE IT RESOLVED that the City Council, the governing body of the City of Gearhart, hereby adopts the budget for the City of Gearhart for the fiscal year 2025-2026 in the total of \$7,948,836. This budget is now on file at 698 Pacific Way, Clatsop County, Gearhart, Oregon and on the City website.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts of the fiscal year beginning July 1, 2025, and for the purposes shown below are hereby appropriated:

General Fund

Organizational Program	
Administrative	\$ 669,217
Police	\$ 740,000
Fire	\$ 939,618
Non-Departmental	\$ 125,000
Municipal Court	\$ 30,904
Parks	\$ 60,746
Planning	\$ 160,675
Debt Service	\$ 300,000
Transfer Out	\$ 10,000
Total	<u>\$ 3,036,160</u>

Debt Service Fund

Debt Service	\$ 292,850
Total	<u>\$ 292,850</u>

Water (Operating) Fund

Personnel Services	\$ 485,753
Materials & Services	\$ 940,370
Capital Outlay	\$ 10,000
Transfer Out	\$ 47,500
Total	<u>\$ 1,483,623</u>

Building (Structural, Plumbing, Mechanical)

Personnel Services	\$ 67,175
Materials & Services	\$ 225,575
Total	<u>\$ 292,750</u>

Bench Program

Materials & Services	\$ 58,600
Capital Outlay	\$ 22,200
Total	<u>\$ 80,800</u>

State Revenue Sharing

Materials & Services	\$ 22,201
Transfer Out	\$ 7,500
Total	<u>\$ 29,701</u>

State Street Fund

Personnel Services	\$ 137,399
Materials & Services	\$ 209,583
Capital Outlay	\$ 10,000
Total	<u>\$ 356,982</u>

Water Reserve Fund

Materials & Services	\$ 165,000
Capital Outlay	\$ 950,000
Transfer Out	\$ 300,000
Total	<u>\$ 1,415,000</u>

Police Car Reserve Fund

Capital Outlay	\$ 38,545
Total	<u>\$ 38,545</u>

Fire Apparatus & Equipment Reserve Fund

Capital Outlay	\$ 361,250
Total	<u>\$ 361,250</u>

Hazard Mitigation Fund

Materials & Services	\$ 67,750
Capital Outlay	\$ 67,750
Total	<u>\$ 135,500</u>

Public Works Major Equipment Reserve Fund

Materials & Services	\$ 5,000
Capital Outlay	\$ 39,400
Total	<u>\$ 44,400</u>

Building Reserve Fund

Materials & Services	\$ 35,495
Capital Outlay	\$ 72,500
Total	<u>\$ 107,995</u>

Total Appropriations, All Funds	<u>\$ 7,675,556</u>
Total Unappropriated and Reserve Amounts, All Funds	<u>\$ 273,280</u>
TOTAL ADOPTED BUDGET	<u>\$ 7,948,836</u>

IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2025-2026 upon the assessed value of all taxable property within the City of Gearhart:

- (1) In the rate of \$1.0053 per \$1,000 of assessed value for permanent tax rate;
- (2) In the amount of \$305,116 for debt service for general obligation bonds;

CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI, Section 11b as:

General Government Limitation

Permanent Rate Tax.....\$1.0053 per \$1,000

Excluded from Limitation

General Obligation Bond Debt Service.....\$305,116

IT IS THEREFORE RESOLVED the above resolution statements were approved and declared adopted.

DATED this 4th day of June 2025.

Kerry Smith, Mayor

Chad Sweet, City Administrator