



Resolution #1005

ADOPTING THE BUDGET FOR 2025-2026, IMPOSING TAXES, CATEGORIZING TAXES AND MAKING APPROPRIATIONS FOR THE CITY OF GEARHART ROAD DISTRICT

ADOPTING THE BUDGET

BE IT RESOLVED that the City Council, the governing body of the City of Gearhart, hereby adopts the budget for the City of Gearhart Road District for the fiscal year 2025-2026 in the total of \$355,040. This budget is now on file at 698 Pacific Way, Clatsop County, Gearhart, Oregon and on the City website.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts of the fiscal year beginning July 1, 2025, and for the purposes shown below are hereby appropriated:

ROAD DISTRICT

Materials & Services	\$	56,900
Capital Outlay	\$	298,140
Total	\$	<u>355,040</u>
Total Appropriations, All Funds	\$	<u>355,040</u>
Total Unappropriated and Reserve Amounts, All Funds	\$	<u>-</u>
TOTAL ADOPTED BUDGET	\$	<u>355,040</u>

IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2025-2026 upon the assessed value of all taxable property within the City of Gearhart:

- (1) In the rate of \$0.0602 per \$1,000 of assessed value for permanent tax rate;
- (2) In the amount of \$0 (zero) for debt service for general obligation bonds;

CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI, Section 11b as:

General Government Limitation

Permanent Rate Tax.....\$0.0602 per \$1,000

Excluded from Limitation

General Obligation Bond Debt Service.....\$0 (zero)

IT IS THEREFORE RESOLVED the above resolution statements were approved and declared adopted.

DATED this 4th day of June 2025.

Kerry Smith, Mayor

Chad Sweet, City Administrator